



# Examination of the family business and the importance of having skilled successors

By Joseph Katie

GRIN Verlag Aug 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Neuware - Master's Thesis from the year 2011 in the subject Business economics - Business Management, Corporate Governance, grade: A, University of Portsmouth, language: English, abstract: Family business succession is an antagonistic concept, which continues to constipate, the subsequent survival of businesses both family owned and non-family owned, mostly because of lack of planning and poor, abortive and ineffectual succession planning strategies. Thus, Effective succession planning is a critical component of the future success and survival of family businesses. However, choosing the right successor within a family business is not an easy process. Research suggests that it is important to achieve some form of match between the firm and the successor, but it is unclear how important this is, or what factors should be matched. This study draws on a positivist, deductive research paradigm, and the use of quantitative methods and data analysis, to examine how important it is for family business to have successors trained in the particular field they are entering. In so doing, it focuses on the skills, education, knowledge, experience, and commitment of the potential...



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